ORIGINAL

APPLICATION FOR PERMISSION TO CHANGE POINT OF DIVERSION, MANNER OF USE AND PLACE OF USE OF THE PUBLIC WATERS OF THE STATE OF NEVADA HERETOFORE APPROPRIATED

THIS SPACE FOR OFFICE USE ONLY
Date of filing in State Engineer's Office JUN 1 6 2008
Returned to applicant for correction
Corrected application filed Map filed
The applicant Kobeh Valley Ranch LLC (c/o General Moly, Inc.)
1726 Cole Blvd., Suite 115 of Lakewood
Street Address or P.O. Box Colorado 80401
State and Zip Code , hereby make(s) application for permission to change
Point of diversion Place of use Manner of use
of water heretofore appropriated under (Identify existing right by Permit, Certificate, Proof or Claim Nos. If Decreed, give title of Decree and
identify right in Decree.) Application No. 75997
The source of water is underground Name of stream, take, underground, soning or other sources.
2. The amount of water to be changed 2.35 cfs, 571.20 acre-feet annually
3. The water to be used for Mining and milling meaning commercial, etc. If for stock, state number and find of animals. Must have to one major u
4. The water heretofore used for Mining and milling
5. The water is to be diverted at the following point (Describe as being within a 40-acre subdivision of public survey and by source and distance to a found section corner. If on unsurveyed land, it should be stated.)
Within Section—7 of T.21N., R.51E., M.D.M

6. The existing point of diversion is located within (if point of diversion is not changed, do not answer.)

the SE 1/4 of the NW 1/4 of Section 21, T.22N., R.51E., M.D.M., or at a point from which the southwest corner of Section 31, T.22N., R.51E., M.D.M. bears South 41°50' West a distance of 18,260 feet. (Well 203)

pel letter of

	Proposed place of use (Describe by legal subdivisions. If for irrigation, state member of scree to be irrigated.) See attached Exhibit "A" and as shown on the map that accompanied Application No. 72695.				
	See attached Lands A and as shown on the	map that accompanies ?			
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	Existing place of use (Describe by legal subdivisions. If changing place of use and/or manner of use of irrigation permit, describe screege to be removed from irrigation.)				
	The place of use is not changed.				
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9.	Proposed use will be from January 1	to December 31	of each year.		
10.	Existing use permitted from January 1	to December 31	of each year.		
11.	Description of proposed works. (Under the provision	on of NRS 535.010 you may	be required to submit plans and		
	specifications of your diversion or storage works.)	State manner in which water is to be div	erted, i.e. diversion structure, ditahes, pipes an		
	Drilled well, pump and pipelines or truck to mi	ne and mill site.			
12.	Estimated cost of works \$3,000,000				
13.	Estimated time required to construct works 3 year	If well complete			
	Estimated time required to complete the application	If well confused			
15.	Provide a detailed description of the proposed projet (Failure to provide a detailed description may came a delay or processing.)	ect and its water usage (use	anachmenis ii necessary).		
	See attached addendum.				
16.	Miscellaneous remarks:				
16.	Miscellaneous remarks:				
16.	Miscellaneous remarks:	24			
	775) 258 QAQ1	By George/G. Lindesmity	JELENNES		
	775) 258 QAQ1	George/G. Lindesmitt	JA SANDS		
<u>(7</u>	75) 358-9491 Phone No. Indesmith@tristateltd.com	Print or type for	of cleanty Author Sant or agents		
<u>(7</u>	775) 358-9491 Phone No.	George G. Lindesmitt Frist or type for Segnation, Spile Tri State Surveying L. Company Nation	of cleanty Author Sant or agents		
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<u>(7</u>	75) 358-9491 Phone No. Indesmith@tristateltd.com	Print or type for Superior Special Superior Special Company Nation 1925 E. Pratter Way	Ask Congress and C		
<u>(7</u>	75) 358-9491 Phone No. Indesmith@tristateltd.com	Print or type for Segundard, Spylos Tri State Surveying L. Company Nation 1925 E. Prater Way Street Address of	Sant or agents at P.O Box		
(7 gi	Phone No. Indesmith@tristateltd.com E-mail	Print or type for the Superior Spylo Segnature, Spylo Segnature, Spylo Tri State Surveying L. Company Name 1925 E. Prater Way Street Address of Sparks, NV 89434	Sant or agents at P.O Box		
(7) gt	Phone No. Indesmith@tristateltd.com E-mail PPLICATION MUST BE SIGNED Y THE APPLICANT OR AGENT	Print or type for the state Surveying L. Company Name 1925 E. Prater Way Street Address of Sparks, NV 89434 City, State, Zip	and Or agent and P.O. Box Code		
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EXHIBIT "A", PROPOSED PLACE OF USE, KOBEH VALLEY RANCH LLC

Division	Section	Township	Range	Meridian
Ail	1-3	21N	50E	M.D.M.
All	10-15	21N	50E	M.D.M.
All	22-27	21N	50E	M.D.M.
All	34-36	21 N	50€	M.D,M.
All	1-36	21N	51E	M.D.M.
Ail	6 & 7	· 21N	52E	M.D.M.
Αll	18 & 19	21N	52E	M.D.M.
All	30 & 31	21N	52E	M.D.M.
All	36	21 1/2N	51 1/2 E	M.D.M.
All	31 - 36	21 1/2N	52E	M.D.M.
All	34-36	22N	50E	M.D.M.
All	1-3	22N	51 <u>E</u>	M.D.M.
All	10-15	22N	51E	M.D.M.
All	20-29	22N	51E	M.D.M.
All	31-36	22N	51E	M.D.M.
All	1	22N	51 1/2 E	M.D.M.
All	12 & 13	22N	51 1/2 E	M.D.M.
All	24 & 25	22N	51 1/2 E	M.D.M.
`All	36	22N	51 1/2 E	M.D.M.
Ali	1 - 36	22N	52E	M.D.M.
All	6&7	22N	53E	M.D.M.
All	18 & 19	22N	53E	M.D.M.
All	30 & 31	22N	53E	M.D.M.
All	34-36	23N	51 E	M.D.M.
All	31	21 1/2 N	53E	M.D.M.

ADDENDUM TO ITEM 15 - "REMARKS"

This application, when granted, is intended to be utilized in conjunction with other Applications to Change filed simultaneously herewith. The Applications to Change are similarly intended to be utilized in conjunction with Applications to Appropriate numbered 72695 through 72698, 73545 through 73552 and 74587, previously filed with the State Engineer.

Water in the maximum annual volume of 16,000 acre feet annually will be utilized for mining, milling and domestic purposes within the place of use. The mining and milling operations will operate 24 hours per day, 365 days per year. The life of the mine is anticipated to be 53 years. When the plant is fully operational, water consumed in the initial stages will be substantially les that 16,000 acre feet annually, increasing to approximately 16,000 acre feet annually for a period commencing in the year 2020 and ending in 2052. Thereafter, the volume of water will gradually decline until the ore body is exhausted and the mining property is reclaimed.

The liquid cycle is fully contained, under NDEP zero discharge permits. Water saving and conservation devices will be fully implemented.